

Ways to Pay Worksheet

PURPOSE

This activity helps guide your FutureSmart Scholar to decide when they should use a credit card vs. a debit card and allows them to assess the benefits and costs of using credit.

MATERIALS NEEDED



Printed Worksheet



Pencil or Pen

ACTIVITY INSTRUCTIONS

1. Print out copies of the Ways to Pay Worksheet.
2. Read through each transaction example and decide if you should use a debit card or a credit card.
3. Discuss why you chose this option for each example.

LESSONS LEARNED

At the end of this activity, your FutureSmart Scholar will be able to identify appropriate payment methods for various types of transactions.



INSTRUCTIONS

Circle the type of card that was used for each transaction.

Your sister goes to an ATM and withdraws money from her checking account.	Debit Card	Credit Card
Last month Eric used a card to purchase a new computer from a popular electronics store. When the bill arrived he realized he only had enough to make the minimum payment.	Debit Card	Credit Card
Jenna used her card to purchase a present for her friend's birthday. When she received her monthly statement it was \$15 more than she anticipated. She then realized that the card's annual fee was added to her balance.	Debit Card	Credit Card
You're out grocery shopping with your grandmother. When paying for the groceries the cashier asks her to enter her pin number into the kiosk.	Debit Card	Credit Card
Your mom returned a pair of pants she purchased that were the wrong size. A few days later she checks her online bank statement to see if the money had been returned to her checking account.	Debit Card	Credit Card
Your parents have made you an authorized user on their account and have given you a card to use to get your back to school supplies.	Debit Card	Credit Card
The family car was in need of a few repairs. Your dad pays for the repairs with a card and says "We don't have enough to cover the costs right now. I will have to put this on my card and pay the bill when I get paid."	Debit Card	Credit Card
Lynda gets an alert through her mobile banking app notifying her that the latest purchase she made has caused her account to go into the negative. The fee for overdrafting her account is \$35.	Debit Card	Credit Card